

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

REID FRIEDMAN, Individually and on Behalf of All
Others Similarly Situated,

Plaintiff,

v.

PENSON WORLDWIDE, INC., PHILIP A.
PENDERGRAFT, and KEVIN W. MCALEER

Defendants.

Civil Action No. 3:11-cv-02098-O

**THE REVALONG CAPITAL LIMITED FUND'S MOTION
FOR (1) APPOINTMENT AS LEAD PLAINTIFF AND
(2) APPROVAL OF LEAD PLAINTIFF'S SELECTION OF LEAD COUNSEL**

Revalong Capital Limited Fund (the "Revalong Fund") respectfully moves this Court, pursuant to Section 21D(a)(3)(B) of the Securities Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. § 78u-4(a)(3)(B), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), for entry of an Order: (1) appointing the Revalong Fund as Lead Plaintiff in the above-captioned action; (2) approving the Revalong Fund's selection of Faruqi & Faruqi, LLP as Lead Counsel for the Class; and (3) granting such other and further relief as the Court may deem just and proper.

This motion is based on this Motion, the accompanying Memorandum of Law and the Appendix and documents attached thereto, the pleadings and other filings herein, and such other written and oral argument as may be permitted by the Court.

For the foregoing reasons, the Revalong Fund respectfully requests the Court to: (1) appoint the Revalong Fund as Lead Plaintiff pursuant to the PSLRA; (2) approve Faruqi &

Faruqi, LLP as Lead Counsel for the Class; and (3) grant such other and further relief as the Court may deem just and proper.

Dated: October 24, 2011

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on this 24th day of October, 2011, I electronically filed the foregoing document with the clerk of court for the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. The electronic case filing system sent a "Notice of Electronic Filing" to the attorneys of record who have consented in writing to accept this notice as service of this document by electronic means:

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